

**DXN HOLDINGS BHD.**  
(Company No : 363120-V)  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED BALANCE SHEET AT 31 MAY 2006**

	<b>As At End of Current Quarter 31-May-06 RM'000 (Unaudited)</b>	<b>As At Preceding Financial Year End 28-Feb-06 RM'000 (Audited) (Restated)</b>
Property, plant and equipment	62,705	59,495
Investment Properties	2,291	2,306
Land held for Property Development	1,551	1,815
Computer software	781	715
Investment in associates	613	568
Other Investments	5,573	6,291
Deferred tax assets	673	673
Goodwill on consolidation	1,805	1,805
<b>Current assets</b>		
Inventories	25,508	24,793
Trade and other receivables	47,641	47,699
Property development cost	24,502	20,299
Tax refundable	2,201	1,291
Cash and cash equivalents	50,125	49,348
	149,977	143,430
<b>Current liabilities</b>		
Trade and other payables	27,249	27,108
Borrowings	7,925	4,454
Taxation	1,860	1,417
Proposed dividend	-	2,142
	37,034	35,121
<b>Net current assets</b>	112,943	108,309
	188,935	181,977
<b><u>Shareholders' Funds</u></b>		
Share capital	60,191	60,191
Share premium	1,613	1,613
Exchange fluctuation reserve	(2,042)	(267)
Retained Profits	70,964	55,451
	130,726	116,988
Treasury stocks	(2,069)	(1,963)
<b>Stockholders' fund</b>	128,657	115,025
Negative goodwill	-	10,873
Borrowings	58,735	54,578
Deferred tax liabilities	1,543	1,501
	188,935	181,977
<b>Net assets per share (RM)</b>	0.5410	0.5290

The notes set out on pages 5 to 12 form an integral part of, and, should be read in conjunction with, this interim financial report.